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Can You Afford
Your Exit?

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All Roof Solutions

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Flynn Group Dominated the Commercial Roofing Landscape in
Canada and is Expanding Quickly in the U.S. **PG 38**



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Horch Roofing Scholarships Invest in Mid-Coast Students Pursuing Trades Careers

WARREN, Maine — Horch Roofing has invested \$2,500 in Midcoast students pursuing careers in the trades.

"We believe it is important to encourage young men and women to study and seize opportunities for great careers within the trades," says Horch Roofing Owner and President Peter Horch. "There are thousands of trade jobs that go unfilled because there are not enough skilled laborers, and those with trades education can get into great careers and earning opportunities very quickly."

Horch Roofing awarded scholarships to three students in 2018. **Bradley Nystrom** received a recently launched trade school scholarship of \$1,000. He's studying precision machine technology at Central Maine Community College.

In addition to the direct scholarship, Horch Roofing also funds two scholarships given by the MidCoast School of Technology. **Jason Reese** received a \$1,000 scholarship to study building construction at Central Maine Community College. **Lauren Miller**



received a \$500 scholarship to study nursing at the University of Southern Maine.

"I want local young people to feel encouraged in their pursuit of a trade career," Horch said. "These scholarships are just a small way of Horch Roofing showing we support their career goals and future."

The scholarship application process for next year is now open and there are two \$1,000 scholarships available. Candidates have until May 1, 2019 to apply at horchroofing.com.

USG Corp. Acquired by Knauf for \$7 Billion

Germany-based manufacturer Knauf plans to acquire USG Corp. as part of a \$7 billion deal.

Per terms of the deal announced jointly by the companies, Knauf anticipates paying shareholders of Chicago-based USG \$44 per share, representing a premium of about 31 percent on USG shares, based on the March 23 closing price.

The deal is expected to close in early 2019, pending closing conditions that include regulatory approvals and approval by USG shareholders. It is being financed from existing cash and committed debt financing, meaning the proposed acquisition is not subject to any financing conditions.

The proposed acquisition was unanimously approved by USG's board of directors.

"Our board has worked diligently to evaluate all strategic options to maximize value for our shareholders, and we are pleased to have reached this agreement, which provides our shareholders with significant and certain cash value," Jennifer Scanlon, president and chief executive officer of USG, said in a release. "We believe this transaction will create new opportunities for both companies' customers and will benefit USG's employees who will be part of a truly global building products company."

Alexander Knauf, general partner of Knauf, said his company is "excited" about the deal.

Total Pro Roofing Donates New Roof to U.S. Army Veteran in Georgia Through Program

Total Pro Roofing, of Grayson, Ga., recently replaced the roof of a U.S. military veteran as part of its annual Free Roofs for Troops program.

SPC Charles Mathis served in the U.S. Army during Operation Desert Storm. These conditions meant 140 degree temperatures, chemical attacks, air strikes, artillery raids, loss of life, and enemy prisoners of war that included children under the age of 12. Like many he served alongside, the aftermath of serving in such a hostile environment had a lasting impact on Mathis, who needed a new roof.

Total Pro Roofing started a Free Roofs for Troops program in 2016 to give back to veterans of the U.S. military. It provides free roof replacements for those in need by using a portion of the profits on every paid install. The company hopes to spread the word for future veteran applicants to be aware of this program.

"Total Pro Roofing's goal is to replace roofs for veterans several times a year and even more frequently as the future allows," said Owner Jason Carver. "As a private company providing this service, this program is entirely self-funded. Total Pro Roofing is grateful to the customers, the partnership with Active Heroes, a nonprofit organization geared towards veteran suicide prevention, and all who have helped put Total Pro Roofing in the position to give back."

Learn more about the Roofs for Troops initiative at www.totalproroofing.com.